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INTELLIGENCE REPORT

CENTRAL INTELLIGENCE GROUP

DATE:

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SUBJECT Recent Activities of

Bodossakis Athanassiades

DIST.

INFO.

17 December 1946

PAGES

SUPPLEMENT

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COUNTRY Greece

l. Bodosskis Athanassiades overriding interest is the expansion and development of his industrial and financial empire. In addition to his powder and cart-

- ridge factory and shippards, he is rapidly developing his silk and textile plants. He considers it a great business asset to be constantly "on the side of the angels", politically speaking. On his payroll are business "advisors" who also happen to wield verying degrees of political importance. These include Petros Voulgaris, former Prime Minister, Tsangaris, chief of Greek Intelligence in the Middle East during the war, and Koyevinas, former Voulgaris aide who is in charge of the Vasciliades shipyards which are controlled by Athanassiades.
- 2. Athanassiades: background and basic sontiments are democratic and anti-royalist; and they have, since the war, become enti-British. It is reliably reported that the Sophoulis party was able to campaign in the March elections only because of funds from Athenassiades. He has always been and continues to be a supporter of Micholas Plastiras whom he regards with considerable affection. Athanassiades has never been known to favor the EAM/KKE left wing, but he ordered reinstatement and a substantial compensation to be paid to all Com ist employees who were laid off by a supervisor for several months following the December civil war. Athenassiades' enterprises are notably free of labor troubles.
- 3. During the war, the British had reportedly wanted Athanassiades to build and operate a munitions plant in South Africa. He preferred to go to the United States where, with the aid of his chief engineer, he bought into a California shipbuilding enterprise "by the back door", as he himself has said. At present, however, he is working on a plan to manufacture heavy goods, possibly munitions and arms, in South Africa.

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